

CDFI BGP

NOTE: The attached form document is provided for illustrative purposes only and should not be revised or relied on for any other purpose and is subject to further modification by the CDFI Fund. The exact terms and conditions of this document will be set forth in the final document that is executed by each party.

**DESIGNATION NOTICE
[QUALIFIED ISSUER] Future Advance Promissory Bond
[YEAR-NUMBER] ([ELIGIBLE CDFI])**

NOTICE TO:

Federal Financing Bank
Main Treasury Building
1500 Pennsylvania Avenue, NW
Washington, DC 20220
Attention: Chief Financial Officer

[QUALIFIED ISSUER
[ADDRESS]
Attention: [AUTHORIZED REPRESENTATIVE]
[TITLE OF AUTHORIZED REPRESENTATIVE]

Reference is made to the Program Financing Agreement dated as of [DATE], among the Federal Financing Bank (“FFB”), the Secretary of the Treasury, and the Community Development Financial Institutions Fund (“CDFI Fund”) (such agreement, as it may be amended, supplemented, and restated from time to time in accordance with its terms, being the “Program Financing Agreement”).

Capitalized terms used herein and not defined herein shall have the respective meanings ascribed to such terms in the Program Financing Agreement.

INFORMATION ABOUT THE QUALIFIED ISSUER:

Pursuant to article 2 of the Program Financing Agreement, the Secretary hereby notifies FFB and the entity identified below that the Secretary has designated that entity to be a “Qualified Issuer” for purposes of the Program Financing Agreement (such entity being referred to herein as the “Qualified Issuer”):

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A. LEGAL NAME:

The full legal name of the Qualified Issuer is as follows:

[QUALIFIED ISSUER].

B. TYPE OF ORGANIZATION:

The Qualified Issuer is a [CORPORATE STRUCTURE].

C. STATE OF ORGANIZATION:

The Qualified Issuer is organized under the laws of the State [OR COMMONWEALTH] of [STATE].

D. ADDRESS OF QUALIFIED ISSUER:

The address of the Qualified Issuer for purposes of the delivery of written notices and other communications is as follows:

[ADDRESS]

E. POINT OF CONTACT INFORMATION:

The name, title, telephone number, facsimile number, and email address (if any) of an official of the Qualified Issuer to whom notices and other communications are to be delivered or made is as follows:

Name:	[NAME]
Title:	[TITLE]
Telephone No:	[TELEPHONE NUMBER]
Facsimile No:	[FAX NUMBER]
Email Address:	[EMAIL]

Subject to the provisions of the Program Financing Agreement, this designation: (a) commits FFB to enter into a Bond Purchase Agreement with the Qualified Issuer, the Secretary, and the CDFI Fund setting forth the terms and conditions under which FFB will purchase a bond issued by the Qualified Issuer in the maximum principal amount specified herein; (b) commits the Secretary to issue the Secretary's Guarantee guaranteeing such bond when the terms and conditions specified in the certain agreement to guarantee between the

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Secretary and the Qualified Issuer have been satisfied; and (c) commits FFB to purchase such bond when the terms and conditions specified in the respective Bond Purchase Agreement have been satisfied.

INFORMATION ABOUT THE LOAN:

The Secretary hereby specifies the following information to be used for the preparation of the Bond Purchase Agreement and the bond that is to be issued by the Qualified Issuer and offered to FFB for purchase (such bond being the “Bond”):

1. DATE FOR BOND PURCHASE AGREEMENT:

The date requested to be the effective date for the Bond Purchase Agreement is:

[CLOSING DATE].

2. DATE OF ISSUE OF BOND:

The date requested as the date for the Qualified Issuer to issue the Bond and for the Bond to be offered to FFB for purchase is:

[CLOSING DATE].

3. PLACE OF ISSUE OF BOND:

The Qualified Issuer will execute and issue the Bond in:

[CITT, STATE].

4. NAME OF ELIGIBLE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION:

The full legal name of the particular community development financial institution that is to receive a loan by the Qualified Issuer to be made from the proceeds of the Bond is as follows:

[ELIGIBLE CDFI].

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5. LAST DAY FOR AN ADVANCE:

The last day on which an Advance may be made under the Bond (such day being the “Last Day for an Advance”) shall be:

[DATE].

6. LOAN COMMITMENT AMOUNT/MAXIMUM PRINCIPAL AMOUNT OF THE BOND:

The “Loan Commitment Amount” that the Secretary has approved for the Qualified Issuer shall be:

[\$[DOLLAR AMOUNT]].

Accordingly, the maximum principal amount of the Bond that the Qualified Issuer will issue and offer to FFB for purchase shall be:

[\$[DOLLAR AMOUNT]].

7. PAYMENT DATES:

Interest accrued on the outstanding principal balance of each Advance shall be due and payable on a quarterly basis.

The particular quarterly dates on which accrued interest shall be due and payable, one of which must be the same month and day in each year as the Maturity Date, and the other three of which must be the particular months and days in each year that are at three-month intervals from such date (each of such dates being a “Payment Date”), are as follows:

[March 15, June 15, September 15, and December 15 of each year.]

[June 15 and December 15 of each year.]

8. FIRST PRINCIPAL PAYMENT DATE:

The particular Payment Date on which the first installment of principal is to be due and payable on the Bond (such date being the “First Principal Payment Date”) shall be:

[DATE].

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9. FINAL MATURITY DATE:

The date on which the Bond and all Advances made thereunder are to mature (such date being the “Final Maturity Date”) shall be:

[DATE].

10. AGREEMENT TO GUARANTEE:

The title and date of the particular agreement between the Secretary and the Qualified Issuer that sets out the conditions precedent to the Secretary’s guarantee of the Bond to be issued by the Qualified Issuer is as follows:

CDFI Bond Guarantee Program Agreement to Guarantee, as between The Secretary of the Treasury and [QUALIFIED ISSUER], dated as of [CLOSING DATE].

11. BOND TRUST INDENTURE AND SUPPLEMENTAL INDENTURE:

The title and date of, and parties to, the particular bond trust indenture securing the Bond and the particular supplemental indenture authorizing the issuance of the Bond are as follows:

CDFI Bond Guarantee Program Bond Trust Indenture as between [QUALIFIED ISSUER] and The Bank of New York Mellon, as the Master Servicer/Trustee, dated as of [CLOSING DATE].

CDFI Bond Guarantee Program [ORDINAL] Supplemental Trust Indenture as between [QUALIFIED ISSUER] (“Qualified Issuer”) to The Bank of New York Mellon (“Master Servicer/Trustee”), dated as of [CLOSING DATE].

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The undersigned certifies that the undersigned has been authorized to execute this Designation Notice on behalf of the Secretary and to deliver it to FFB and the Qualified Issuer, and that this authority is valid and in full force and effect on the date hereof.

IN WITNESS WHEREOF, the undersigned has executed this Designation Notice and caused it to be delivered to FFB and the Qualified Issuer.

SECRETARY OF THE TREASURY

Signature: _____

Print Name: _____

Title: Deputy Assistant Secretary for Small
Business, Community Development and
Housing Policy

Date: _____