

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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Community Development Financial Institutions Fund (CDFI Fund)

**FY 2015 NACA Program Sponsoring Entities and
Emerging Native CDFIs Webinar**

PRESENTED BY
CDFI & NACA Program Team

PRESENTED ON
2014

Your Presenters



CDFI & NACA Program Presenter

Candace Herring, Acting Associate Program Manager

CDFI Fund Overview



NACA Program Purpose:

- ❖ Promote economic revitalization and community development in Native Communities
- ❖ Help build the capacity of CDFIs to serve eligible Target Markets
- ❖ Leverage CDFI Fund resources



FY 2015 NACA Program: Types of Awards



*Sponsoring Entities and Emerging CDFIs can **only** apply for Technical Assistance

- 1) Technical Assistance (TA)
- 2) Financial Assistance (FA)
- 3) Healthy Food Financing Initiative – Financial Assistance (HFFI-FA)



FY 2015 NACA Program: Technical Assistance

NACA Program Technical Assistance (TA)

Eligibility	<ul style="list-style-type: none"> • Certified, Certifiable, Emerging CDFIs, and Sponsoring Entities • TA Applicants must demonstrate that the Certified, Certifiable, Emerging CDFI, or the CDFI to be created by the Sponsoring Entity will primarily serve one or more Native Community as its Target Market.
Award Type	Grants with no Matching Funds requirement.
Award Amount	Up to \$150,000 for capacity-building activities.
Use of Funds	(i) Compensation/Personnel Services; (ii) Compensation/Fringe benefits; (iii) Professional Service Costs; (iv) Travel Costs; (v) Training and Education Costs; (vi) Equipment; and/or (vii) Supplies
Reporting Period	2 years (as specified in each Awardee’s Assistance Agreement) 4 years for Sponsoring Entities
Limitations on Awards	<ul style="list-style-type: none"> - Applicants may apply for either FA or for TA, but not for both. - Sponsoring Entities can only receive one TA award. - Emerging CDFIs are only eligible to receive up to three TA awards.

FY 2015 NACA Program: Certification Categories



❖ Certification Categories

1. Certified CDFIs
2. Certifiable CDFIs
3. Sponsoring Entities
4. Emerging CDFIs

❖ Please refer to the Table 5 in the NACA Program NOFA for the definitions of the above categories

FY 2015 NACA Program: Certification Criteria



An Emerging CDFI working towards certification **must meet all** of the following requirements to be eligible to apply to become a certified CDFI:

1. Be a **Legally Existing Entity**;
2. Have a **Primary Mission** of promoting community development;
3. Be a **Financing Entity**;
4. Primarily serve an eligible **Target Market**;
5. Provide **Development Services** in conjunction with its financing activities;
6. Maintain **Accountability** to its defined Target Market; and
7. Be a **Non-Governmental Entity**, and not be controlled by any governmental entities.

Sponsoring Entities Definition



- Sponsoring Entities include any legal organization that primarily serves Native Community with “primary” meaning, at least 50 percent of its activities are directed toward the Native Community.
- An eligible organization that proposes to create a separate legal organization that will become a Certified CDFI serving Native Communities.
- **Sponsoring Entities may only apply for TA grants; they are not eligible to apply for FA awards.**



Emerging CDFIs Definition

- A non-Certified entity that has not submitted a CDFI Certification Application but demonstrates to the CDFI Fund that it has an acceptable plan to meet certification requirements by the end of its period of performance, or another date that the CDFI Fund selects.
- **Emerging CDFIs may only apply for TA grants; they are not eligible to apply for FA awards.**
- Each Emerging CDFI selected to receive a TA grant will be required to become a Certified CDFI by a date specified in the Assistance Agreement.

Applying as a Sponsoring Entity Applicants vs Emerging CDFI



**PLEASE READ THE NOFA CAREFULLY TO
DETERMINE YOUR ORGANIZATIONS
CATEGORIES. YOU COULD BE DENIED AN
AWARD IF YOU APPLY UNDER THE WRONG
TYPE.**

Applying as a Sponsoring Entity Applicants vs Emerging CDFI

Complete Tab A3 to determine applicant type



Eligibility Questions		Select:
1	Are you a Certified or Certifiable CDFI?	---
2	Have you identified a Native Community and/or Native Other Target Population (OTP) as one of your Target Markets?	---
3	Can you demonstrate that at least 50 percent of your past activities were in Native Communities?	---
4	Did you describe in the NACA Program application how you will target your lending/investing activities to one or more Native Communities or population?	---
5	5 Are you an Emerging (Non-Certified) CDFI?	---
6	6 If you are an Emerging CDFI, have you identified a Native Community and/or Native Other Targeted Population (OTP) as one of your Target Markets?	---
7	7 If you are an Emerging CDFI, have you received three or fewer NACA TA awards?	---
8	8 Do you satisfy the requirements to be a Sponsoring Entity?	---
9	9 Have you received prior NACA TA awards as a Sponsoring Entity?	---
10	10 If you have received prior NACA TA awards, did you meet the CDFI certification performance goal of the prior awards?	---
11	11 If you receive a NACA TA award, can you demonstrate that a separate legal entity will be established within one full fiscal year of signing an Assistance Agreement with the CDFI Fund?	---
ELIGIBILITY STATUS		
You are INELGIBLE to apply for NACA FA		✘
You are INELGIBLE to apply for NACA TA		✘

Applying as a Sponsoring Entity Applicants vs Emerging CDFI



- A Sponsoring Entity is only eligible to apply for a TA grant if it **does not** have a prior active award and it is proposing to create an Emerging CDFI that will serve one or more Native Communities.
- Therefore, if your Sponsoring Entity has previously received an award, the EMERGING CDFI (with their own DUNS and EIN number) that was created MUST be the applicant applying for future awards.
- A Sponsoring Entity must create its Emerging CDFI within one year of the Effective Date of its Assistance Agreement.

Requirements for Emerging CDFIs



- If the Emerging CDFI is created from the Sponsoring Entity, it will become a co-awardee and must comply with the performance goals and measures included in the Sponsoring Entity's Assistance Agreement.
- An Emerging CDFI serving Native Communities will be allowed to receive no more than three TA awards as an uncertified CDFI.
- Emerging CDFIs are required to be Certified by the CDFI Fund by the period stated in the Assistance Agreement.



IMPORTANT DEADLINES

- ❖ Please refer to the NOFA for the NACA Program Application deadline
- ❖ Remember that the last day for applicant questions is **two days** prior to the application deadline





Contact Information for Applicants

Programmatic Support:

cdfihelp@cdfi.treas.gov or 202.653.0421, option #1

Compliance Support:

ccme@cdfi.treas.gov or 202.653.0423

Technical Support:

ithelpdesk@cdfi.treas.gov or 202.653.0422

Grants.gov:

support@grants.gov or 800.518.4726

SAM.gov:

www.fsd.gov or 1-866-606-8220

Additional Guidance



Additional information about the FY 2015 CDFI and NACA Programs Application, including webinars covering the following topics, can be found at www.cdfifund.gov/cdfi:

- FY 2015 CDFI Program Overview
- FY 2015 NACA Program Overview
- FY 2015 CDFI & NACA Programs HFFI-FA
- FY 2015 CDFI & NACA Programs FA and TA Narrative Template
- FY 2015 CDFI & NACA Programs Application Excel Workbook
- FY 2015 CDFI & NACA Programs Matching Funds
- FY 2015 CDFI & NACA Programs Retained Earnings Guidance



for participating in today's training!

The CDFI Fund is an equal opportunity provider.